

## FINANCE COMMITTEE MEETING

March 18, 2021 @ 5:00 p.m.

Members present: Joette Dedden, Brian Blankenship, Connie Miller

Staff Present: Kitty Crockett, Finance Director, Jamie Morley, Clerk of Council

Guests: Chris Colvin

1. Mr. Blankenship made a motion to approve the Finance Committee minutes as written for February 25, 2021 and was seconded by Mrs. Miller.  
3 Yeas
  
2. Ms. Crockett explained the bank rec would be sent out later. Ms. Crockett stated that Open Checkbook has been updated and final appropriations were approved at the last Council meeting. She also went over her reflections of several accounts with the Committee.
  - Interest rates
    - 2015 the Village received \$5,700.
    - 2016 the Village received \$11,800.
    - 2017 the Village received \$24,000.
    - 2018 the Village received \$61,000.
    - 2019 the Village received \$76,000.
    - 2020 the Village received \$38,000 – the decrease is COVID related.
  - Trash pickup in 2020: The Village spent 212K and received 196K in revenue. The Village gave 1 month of trash service free which is reflected with the 16K in the red. However, the fund is 23K to the good.
  - The street lighting fund spent 25K and received 32K in revenue.
  - Water revenue is looking good even with the loss of Warren County as a customer.
  - Revenue received through income tax; this should increase this year by 150K – 200K with the .25% increase:
    - 2017 – \$406K\*
    - 2018 – \$391K
    - 2019 – \$384K
    - 2020 – \$422K\*
    - \* RITA Subpoena program
  - The balance for the County Vehicle tax is at \$160K.
  
3. Ms. Dedden asked about the remaining \$14.5K in the Coronavirus Relief Fund and asked how long the Village has to spend this money. Ms. Crockett explained that it was from unspent money from other municipalities that was redistributed and did not get it appropriated before the end of the year. Ms. Crockett thinks that the cutoff date is March 31 but will check. The Village may have to send the money back to the Auditor, depending on the date.

4. Ms. Dedden asked about the appropriations in the police levy fund. The new appropriations only show 15K being appropriated for a new police vehicle. The new vehicle cost at least 35K. Ms. Crockett explained the other 20K was taken out of the police line in the General Fund (1000-110).
5. Ms. Dedden asked about the Street Levy Fund under capital outlay there is 15K tagged for a plow truck, fund 2902-800-500. She did not think that the Village was going to purchase another plow truck. Ms. Crockett explained that it was left in there unintentionally but can be moved and used on other projects as needed.
6. Ms. Morley explained that there were about 30 closed, water accounts that have a credit of a couple cents to a few dollars. She asked the Committee if they would recommend presenting an ordinance to Council to write off accounts with a credit under \$10 to help clean up closed water accounts. Ms. Dedden felt that \$10 was too much. Ms. Morley suggested that accounts with a debit or a credit of \$5.00 or less. She will speak with Mr. Forbes to ensure that there are no legal issues.
  - Ms. Miller made a motion to present Council an ordinance to write off closed water accounts with a credit or debit of \$5.00 or less and was seconded by Mr. Blankenship.  
3 Yeas
7. Mr. Blankenship made a motion to adjourn the meeting at 5:25 and seconded by Mrs. Miller and all were in favor.